

(MMT) to 11.8 MMT due to higher stripping activities in Molave and Narra mines. Coal shipments during the same period dropped by 12 percent from 11.9 MMT to 10.5 MMT.

Meanwhile, the power segment recorded its best-ever overall plant performance over a nine-month period as plant availability improved by 31 percent from 62% to 81%. Consequently, gross generation accelerated by 28 percent from 2,881 gigawatt hours (GWh) to 3,695 GWh while sales volume rose by 24 percent from 2,778 GWh to 3,437 GWh.

Average selling price from January to September posted a 2-percent uptick from P5.62 to P5.75 as higher contract prices offset the impact of receding spot market prices.

Average spot selling price fell by 14 percent from P7.33 to P6.33 largely due to the stabilization of fuel prices and entry of additional capacity into the main grid.

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining and Power Corporation

Signature and Title : 
JOHN R. SADULLO
VP Legal & Corporate Secretary

Date : October 27, 2023